



2023 Annual Retirement Plan and Cost of Living Adjustment (COLA) Limits

	2016	2017	2018	2019	2020	2021	2022	2023
Elective Deferral Limit 401(k), 402(g)	\$18,000	\$18,000	\$18,500	\$19,000	\$19,500	\$19,500	\$20,500	\$22,500
Elective Deferral - Catch Up Contribution Limit (established with EGTRRA)	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500	\$6,500	\$6,500	\$7,500
Simple Plan Deferral Limit 408(p)(2)(A)	\$12,500	\$12,500	\$12,500	\$13,000	\$13,500	\$13,500	\$14,000	\$15,500
Simple Plan Deferral - Catch Up Contribution Limit (established with EGTRRA)	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,500
Covered Compensation Limit 401(a)(17)	\$265,000	\$270,000	\$275,000	\$280,000	\$285,000	\$290,000	\$305,000	\$330,000
Defined Benefit Limit 415(b)(1)(a)	\$210,000	\$215,000	\$220,000	\$225,000	\$230,000	\$230,000	\$245,000	\$265,000
Highly Compensated Compensation Threshold 414(q)(1)(b)	\$120,000	\$120,000	\$120,000	\$125,000	\$130,000	\$130,000	\$135,000	\$150,000
Social Security Taxable Wage Base	\$118,500	\$127,200	\$128,400	\$132,900	\$137,700	\$142,800	\$147,000	\$160,200
Key Employee Compensation Threshold - Officer	\$170,000	\$175,000	\$175,000	\$180,000	\$185,000	\$185,000	\$200,000	\$215,000
Section 415 Contribution Limitation	\$53,000	\$54,000	\$55,000	\$56,000	\$57,000	\$58,000	\$61,000	\$66,000

About CRS

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